



# STAFF REPORT

**Meeting Date:** May 19, 2021

**To:** Fair Oaks Recreation Foundation Board of Directors

**From:** Michael Aho – District Administrator

**Subject:** Transfer of Funds from the Fair Oaks Youth Advisory Board Account to the Fair Oaks Recreation and Park District General Fund

**Prepared by:** Chelsey Adams, Recreation Supervisor & Mary Cattolica, Senior Recreation Leader

**I. Recommendations**

Approve Resolution No. 051921-01, transferring funds from Fair Oaks Youth Advisory Board (FOYAB) Foundation Account to the Fair Oaks Recreation and Park District (FORPD) Miscellaneous Revenue Account (97979000). (Attachment A)

**II. Background**

In 2010 the Board of Directors approved a resolution to have FOYAB operate from FORPD general funds, with the intent of FOYAB paying back the District at the end of the year. This decision was made to allow the Recreation staff access to purchasing supplies via Cal Cards and to allow for ease in budget tracking. Currently, FOYAB submits and gains internal approval of their program budget along with the other recreation programs, events, and classes implemented by the FORPD Recreation staff.

**IV. Problem/ Situation/ Request**

In FY 20/21, FOYAB deposited revenues into the Fair Oaks Youth Advisory Board (FOYAB) Foundation Account and FORPD Miscellaneous Revenue Account (97979000), initially all expenses were advanced from the FORPD General Fund.

**IV. Financial Analysis**

Total FOYAB revenues for FY 20/21 deposited into both the Fair Oaks Youth Advisory Board (FOYAB) Foundation Account and FORPD Miscellaneous Revenue Account (97979000) were **\$1,065.00**. Total FOYAB expenditures

for FY 20/21 advanced by the FORPD General Fund were **\$651.06**, less **\$1,065.00** deposited into Fair Oaks Youth Advisory Board (FOYAB) Foundation Account Miscellaneous Revenue Account (97979000). Therefore, **\$651.06** must be reimbursed to the Miscellaneous Revenue Account (97979000).

Respectfully Submitted,

Michael Aho  
District Administrator

Attachment A: Resolution 051921-01, to Recognize Revenue from the 2020-2021 Fair Oaks Youth Advisory Board Programs and to Reflect the Transfer of Funds from the Foundation Account to the Miscellaneous Revenue Account to Offset Expenses Initially Incurred by the District

**RESOLUTION NO. 051921-01**

**BEFORE THE GOVERNING BOARD OF THE  
FAIR OAKS RECREATION FOUNDATION**

**County of Sacramento, State of California**

**TO RECOGNIZE REVENUE FROM THE 2020-2021 FAIR OAKS YOUTH  
ADVISORY BOARD PROGRAMS AND TO REFLECT THE TRANSFER OF  
FUNDS FROM THE FAIR OAKS YOUTH ADVISORY BOARD (FOYAB)  
FOUNDATION TO THE FAIR OAKS RECREATION AND PARK DISTRICT  
MISCELLANEOUS REVENUE ACCOUNT TO OFFSET EXPENSES INITIALLY  
INCURRED BY THE DISTRICT**

**WHEREAS**, The Board of Directors, for the Fair Oaks Recreation Foundation, passed Resolution No. 051921-01, on May 19, 2021, recognizing the revenues from the 2020-2021 Fair Oaks Youth Advisory Board programs and reflect the transfer of funds from the Foundation Account to the Miscellaneous Revenue Account to offset expenses initially incurred by the District.

**WHEREAS**, the procedure to allow the transfer of these now recognized and released funds requires action by the Board of Directors of the Foundation.

**THEREFORE, IT IS HEREBY RESOLVED** that the Fair Oaks Recreation Foundation Board of Directors approves the transfer as follows:

- A. The sum of \$651.06 be deducted from the Fair Oaks Youth Advisory Board (FOYAB) Foundation Account 110029656 (Account Number: 580.26).
- B. The sum of \$651.06 be added as revenue in the FORPD Miscellaneous Revenue Account 97979000.

Passage of the Resolution was moved by Fair Oaks Recreation Foundation Director \_\_\_\_\_  
\_\_\_\_\_ and seconded by Fair Oaks Recreation Foundation Vice-  
Chair \_\_\_\_\_.

AYES:  
NOES:  
ABSTAIN:  
ABSENT:  
RECUSE:

\_\_\_\_\_  
John O'Farrell, Board Chair  
Fair Oaks Recreation Foundation

\_\_\_\_\_  
Michael Aho  
District Administrator

Date: May 19, 2021